

DATO' SERI LIM BOCK SENG, FOUNDER OF LBS BINA GROUP BERHAD RETIRES AS CHAIRMAN

Petaling Jaya, 1 March 2021 – LBS Bina Group Berhad (“LBS” or the “Group”), an internationally recognized developer, today announced that Dato’ Seri Lim Bock Seng will retire as Non-Independent Non-Executive Chairman and that the Board of Directors has appointed Tan Sri Dato’ Sri Lim Hock San to succeed him as the executive chairman and unanimously elected Datuk Wira Lim Hock Guan as the new managing director effective 1 March 2021.

Dato’ Seri Lim Bock Seng has served as Chairman of LBS since 6 December 2001. He has been involved with LBS for over 40 years prior to this where the business initially revolved around the transportation activities, primarily supplying and transporting building materials like sand and aggregates for construction and infrastructure works before venturing into the construction sector itself and building up LBS into what it is today.

Dato’ Seri Lim Bock Seng commented, “It has been my greatest privilege to serve as the Chairman for two decades. I want to show my deepest appreciation to all the talented and dedicated colleagues in LBS whom I have worked with over the years where some have been with the LBS family long before LBS was listed. Together we have been through the numerous peaks and troughs of the business cycles, particularly the Asian financial crisis just before we were listed. Upon my retirement, I strongly believe LBS will be in good hands under the chairmanship of Tan Sri Dato’ Sri Lim Hock San, Datuk Wira Lim Hock Guan and the management team where they have more than demonstrated their abilities to continue growing the Group.”

About Tan Sri Dato’ Sri Lim Hock San

Upon graduation in 1982 with First Class Honours in Civil Engineering from the University of Wales, UK, Tan Sri Lim returned to Malaysia to assist in the family business of lorry transportation and construction works.

On 6 December 2001, Tan Sri Lim was appointed as LBS managing director. Through Tan Sri Lim's two decades of dedication to LBS, with his excellent entrepreneurship, acquired management skills and experienced technical expertise, Tan Sri Lim helped spearheaded LBS and transformed the Group into a household brand name as one of the leading players in the property development industry as well as venturing into the insurance and tourism businesses.

Tan Sri Lim holds directorship in several subsidiaries of LBS, and Managing Director of MGB Berhad.

In addition, Tan Sri Lim was awarded numerous accolades throughout his career from various prestigious institutions. Tan Sri Lim is also an active philanthropist and advocate for social and community works. He currently sits on the board of over 30 organisations, schools, associations, assisting in the development of communities and the nation.

About Datuk Wira Lim Hock Guan

Datuk Wira Lim Hock Guan was appointed as executive director of LBS on 6 December 2001. He holds a degree in Civil Engineering from the Tennessee Technology University, USA. Datuk Wira Lim started his career as a civil engineer upon his graduation.

With over 30 years of extensive experience in the field of property development and construction, Datuk Wira Lim has been one of the major driving forces behind LBS's successful implementation of projects in the Klang Valley.

Datuk Wira Lim sits on the board of several subsidiaries of the Group including MGB Berhad.

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