

For Immediate Release

**LBS BINA SURPASSES 2016 SALES TARGET,
REMAINS OPTIMISTIC ABOUT 2017**

*LBS Bina Committed to Meeting the Needs of Malaysian Home Buyers with
92% of Projects Comprising Residential Developments*

Petaling Jaya, 5 January 2017 – Award-winning developer, LBS Bina Group Berhad (LBS Bina), has started the year with a keen focus on providing home buyers more options in the local residential property segment. Amidst a softening property market, LBS Bina attributes its continued resilience to its capabilities of applying the right strategy, with the right offerings, at the right time.

Following a successful year, LBS Bina delivered a total of 1,971 residential and non-residential units which enabled the Group to achieve an impressive RM1.238 billion in sales, as at 31 December 2016, surpassing its initial target of RM1.2 billion. 1,366 units of the total comprised homes priced below RM500,000 which contributed 70 per cent of the Group's total sales. 87 per cent of its developments were delivered within the Klang Valley while the remaining 13 per cent comprised developments located in Ipoh, Pahang and Johor.

In order to keep the momentum going, LBS Bina Group Managing Director, Tan Sri Lim Hock San, today announced the line-up of projects for 2017 with 92 per cent comprising residential developments and 8 per cent non-residential developments.

The property developer also announced a total of 12 new launches, amounting to a Gross Development Value (GDV) of RM 2.349 billion, constituting approximately 5,543 units due to be launched in 2017. Approximately 4, 284 units of this total will consist of affordable homes priced below RM500,000. Understanding the importance of accessibility and location to affordable home seekers, LBS Bina assures that these quality yet affordable residential developments will be located within the Klang Valley.

“We are very happy to announce that we have achieved our sales target of RM1.2 billion in 2016. We understand the challenge home buyers face when it comes to finding homes closer to urban townships for better accessibility to work and amenities. This year, we will continue to focus our efforts on providing more residential options within the Klang Valley. Home buyers can look forward to the launch of residential properties with prices ranging below RM500,000 to above RM500,000 over the next 12 months,” said Tan Sri Lim.

The highly anticipated projects within the Klang Valley include developments in Bandar Saujana Putra, Puchong, comprising D’ Island Residence, Langit and Lake and Desiran Bayu; as well as Bukit Jalil, Alam Perdana and CyberSouth. Projects outside the Klang Valley include Cameron Centrum and Cameron Golden Hills in Cameron Highlands as well as Bandar Putera Indah in Batu Pahat, Johor. The property developer is confident the strategic location of its projects, which provide connectivity and convenience, will contribute towards the appreciation of value for its developments.

Furthermore, LBS Bina is ready to handover approximately 1,127 homes, which amount to a total GDV of RM463.2 million, to buyers this year. This is a testament to the Group’s commitment in supporting the national agenda of promoting home ownership through a good mix of quality living spaces.

The Group continues to be cautiously optimistic about Malaysia’s property market in 2017. “We believe home buyers recognise the value of a good development. It incorporates quality living spaces, convenient amenities and facilities, community living and connectivity. This is where LBS Bina excels, through years of experience developing a wide range of homes catering to the specific needs of home buyers, be it in the affordable, medium range or premium market segment,” Tan Sri Lim concluded.

About LBS Bina Group Berhad

LBS has a distinct pedigree which dates back to 1980s when Dato' Seri Lim Bock Seng - a young and aggressive man with vision - founded the original construction business in Petaling Jaya. After a decade of rapid growth, LBS set its sights higher and ventured into the property development sector in 1992 where it started its first project, the Jelapang Maju Light Industrial Park in Ipoh, Perak. After taking over the baton from his father, Tan Sri Lim Hock San has grown and developed LBS into one of the major players in property development in Malaysia. LBS Bina Group Berhad (5789) was listed on the Main Board of Bursa Malaysia Securities Berhad in 2002 with business expanded to Zhuhai, the People's Republic of China.

Under the leadership of Managing Director, Tan Sri Lim Hock San, the Group re-strategised its business model, and launched a brand new image, identity and direction as part of its long term objective to be an internationally recognised developer, building and inspiring lifestyle spaces that enhance community living. To mark this new direction, the Group has extended its portfolio of quality homes to the high-end market and has embarked on a progressive journey of change, which includes the areas of product, customer experience, after-sales services, sustainability, green technology and design.

In recognition of his entrepreneurship, Tan Sri Lim was awarded the Asia Pacific Entrepreneur of the Year Award 2012 by Enterprise Asia. In July 2012, as an acknowledgement of his active involvement in the development of Zhuhai City, China, Tan Sri Lim Hock San was appointed a committee member of the Zhuhai Municipal People's Political Consultative Conference (Zhuhai CPPCC).

Under the stewardship of Tan Sri Lim, the Group was awarded the 'Best Company for Leadership of Property Development' at the 2014 International Alternative Investment Review (IAIR) Awards.

Another exemplary accomplishment of Tan Sri Lim was the conferment of The Brand Laureate Hall of Fame – Lifetime Achievement Brand ICON Leadership Award 2015. Tan Sri Lim was presented the award in recognition of his perseverance through many years, resilience that has withstood the test of time, demonstration of strong leadership, deep industry knowledge and impeccable values of integrity and responsibility through LBS.

In appreciation of his contribution to the lasting relationship between Malaysia and China, Tan Sri Lim was conferred the Lifetime Achievement Award 2015 during the World Chinese Economy Summit 2015 (WCES). The World Economic Summit honours entrepreneurs for their dedication, selfless service and innovative leadership.

LBS marked new milestones in 2016, as the company was awarded the 5 Star Best Development Marketing Malaysia award for its lifestyle-concept development BSP21, and the 5 Star Interior Design Show Home Malaysia award for its Corallia semi-detached homes, at the prestigious Asia Pacific Property Award (APPA) 2016.

LBS also clinched the BrandLaureate Most Valuable Brand Award for Property Industry 2016 award in recognition of its esteemed reputation as a trusted property developer at the BrandLaureate Best Brands Awards 2015 – 2016.